



Deep Learning-Based IoT Pioneer, NetraDyne, Inc., Raises \$16 Million in Series A Funding from Reliance Industries Limited

Funds will be Utilized to Ramp Production and Expand Global Market Presence

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San Diego – June 27, 2016 (PRWIRE) -- NetraDyne, a leader in applied Deep Learning solutions, announced today a Series A investment of \$16 million by the venture arm of Reliance Industries Limited (RIL), one of the world's largest and most diverse conglomerates.

The strategic investment from RIL will be used to drive the commercialization of NetraDyne's Intelligent Internet of Things (IoT) product roadmap serving multiple global markets. Crowdsourcing of visual IoT data continuously improves NetraDyne's Deep Learning models, delivering insights and new levels of business intelligence to decision makers.

"NetraDyne's camera systems generate large amounts of data. Our innovation is pushing intelligence to the edge, so that only critical information is passed up to the cloud," said Avneesh Agrawal, NetraDyne's Co-Founder and CEO. "Video represents the largest opportunity in the Big Data revolution and we see NetraDyne well-positioned to capitalize on this emerging trend."

About NetraDyne, Inc.

Founded in 2015 in San Diego, CA and Bangalore, India, NetraDyne is targeting a diverse set of industries where vision-based analytics are a key differentiator of performance. For more information, visit www.netradyne.com